



## Preferred Lending Partners

### LOAN ASSUMPTION CHECKLIST

(To be returned to Preferred Lending Partners with the requested documentation)

#### Purchaser (Assumptor)

#### **Please Provide the Following:**

Name of Assumptor \_\_\_\_\_

\_\_\_\_\_ Copy of Buy/Sell Agreement

\_\_\_\_\_ Copy of Seller Carry-back note (if applicable)

\_\_\_\_\_ Lease Agreement (if applicable)

\_\_\_\_\_ Personal Financial Statement of borrowers, guarantors and major stockholders (SBA form 413, please enclose)

\_\_\_\_\_ Last two years of assumptor's financial statements.

\_\_\_\_\_ Interim business financial statements (if latest year-end is more than 90 days old)

\_\_\_\_\_ Complete Schedule of Obligations

\_\_\_\_\_ Current 2 years of Business Federal Tax Returns Statement of Personal History (SBA Form 912 - <http://www.sba.gov/sbaforms/sba912.pdf>)

\_\_\_\_\_ Sign SBA for 1244 (Statements Required by Laws and Executive Orders) <http://www.sba.gov/sbaforms/sba1244.pdf>

\_\_\_\_\_ Copy of Corporate Charter or Partnership Agreement (if applicable)

\_\_\_\_\_ Copy of Resolution by Board of Directors authorizing purchase and assumption of the SBA loan (SBA Form 160 <http://www.sba.gov/sbaforms/sba160.pdf>)

\_\_\_\_\_ 3 Credit References for Assumptor, 2 Credit References for each new Guarantor. Acknowledgement of Estimated Costs

\_\_\_\_\_ Other \_\_\_\_\_

\_\_\_\_\_  
Prepared By

\_\_\_\_\_  
Date

\_\_\_\_\_  
Telephone Number

\_\_\_\_\_  
Assumed Property Address





## Preferred Lending Partners

### LOAN ASSUMPTION CHECKLIST

(To be returned to Preferred Lending Partners with the requested documentation)

#### Seller

Name of Seller \_\_\_\_\_

Please Provide:

\_\_\_\_\_ Business financial statements (latest year-end)

\_\_\_\_\_ Interim business financial statements

\_\_\_\_\_ Complete Schedule of Obligations

\_\_\_\_\_ Business Federal Tax Returns (latest two years)

\_\_\_\_\_ Personal Financial Statement

\_\_\_\_\_ SBA Form 413 <http://www.sba.gov/sbaforms/sba413.pdf>

\_\_\_\_\_ Copy of Lease Agreement (if applicable)

\_\_\_\_\_ Other: \_\_\_\_\_

\_\_\_\_\_  
Prepared By

\_\_\_\_\_  
Date

\_\_\_\_\_  
Telephone Number

\_\_\_\_\_  
Assumed Property Address

